

Statement of Income
For the year ended March 31,2026
(Unit :Thousands of Yen)

Net sales	10,660,623
Student fees	7,654,379
Processing fees	93,267
Donations	54,052
Subsidies	1,762,535
Incidental	995,780
Other	100,608
Cost of sales	8,375,962
Personnel expenses	4,089,565
Education and research expenses	4,286,397
Gross profit	2,284,661
Management expenses	1,652,094
Personnel expenses	233,593
Management expenses	1,418,500
Operating profit	632,566
Non-operating income	2,347,134
Interest and dividend income	1,332,391
Gain on sales of securities	1,007,137
Other	7,606
Non-operating expenses	497,773
Interest expenses	141,441
Loss on sales of securities	334,411
Loss on valuation of securities	21,920
Ordinary profit	2,481,928
Extraordinary income	63,221
Gain on sales of non-current assets	3,316
Profits from prior period adjustments	59,905
Extraordinary losses	195,551
Loss on retirement of non-current assets	23,453
Loss from prior period adjustments	172,098
Profit before income taxes	2,349,598
Income taxes	3,300
Profit	2,346,298