

Statement of Income
For the year ended March 31,2025
(Unit:Thousands of Yen)

Net sales	10,447,036
Student fees	7,652,634
Processing fees	95,742
Donations	19,713
Subsidies	1,499,875
Incidental	1,003,039
Other	176,029
Cost of sales	7,916,860
Personnel expenses	3,960,065
Education and research expenses	3,956,794
Gross profit	2,530,175
Management expenses	1,403,050
Personnel expenses	254,941
Management expenses	1,148,109
Operating profit	1,127,124
Non-operating income	831,552
Interest and dividend income	814,326
Other	17,225
Non-operating expenses	171,040
Interest expenses	70,280
Loss on sales of securities	100,760
Ordinary profit	1,787,636
Extraordinary income	588,430
Gain on sales of securities	588,386
Gain on sales of non-current assets	43
Extraordinary losses	499,088
Loss on valuation of securities	444,866
Loss on retirement of non-current assets	36,500
Other	17,720
Profit before income taxes	1,876,978
Income taxes	3,338
Profit	1,873,640