

Statement of Income
For the year ended March 31,2024
(Unit: Thousands of Yen)

Net sales	9,837,460
Student fees	7,127,503
Processing fees	99,257
Donations	179,890
Subsidies	1,441,540
Incidental	886,503
Other	102,764
Cost of sales	7,781,042
Personnel expenses	3,845,469
Education and research expenses	3,935,572
Gross profit	2,056,417
Management expenses	1,414,716
Personnel expenses	246,297
Management expenses	1,168,419
Operating profit	641,700
Non-operating income	553,344
Interest and dividend income	546,829
Other	6,515
Non-operating expenses	63,252
Interest expenses	42,161
Loss on sales of securities	21,090
Ordinary profit	1,131,793
Extraordinary income	319,625
Gain on sales of securities	318,584
Gain on sales of non-current assets	1,041
Extraordinary losses	141,507
Loss on valuation of securities	91,018
Loss on retirement of non-current assets	50,489
Profit before income taxes	1,309,912
Income taxes	3,142
Profit	1,306,769